

MONEYLINE SECURITIES (PRIVATE) LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2018

| | Note | June 30, 2018 | June 30, 2017 |
|---|------|--------------------|--------------------|
| ------(Rupees)----- | | | |
| ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| Property and equipment | 7 | 5,912,444 | 6,192,859 |
| Intangible assets | 8 | 5,000,000 | 4,000,000 |
| Long Investments - available for sale | 9 | 15,259,068 | 9,638,195 |
| Long-term deposits | 10 | 2,737,500 | 1,487,500 |
| | | 28,909,012 | 21,318,554 |
| CURRENT ASSETS | | | |
| Trade debts | 11 | 2,470,510 | 20,943,319 |
| Loans and advances | 12 | 580,346 | 1,400,348 |
| Trade deposits and short-term prepayments | 13 | 5,800,000 | 8,200,000 |
| Other receivables | 14 | 4,282,171 | 5,352,861 |
| Advance tax | 15 | 89,430 | 2,222,498 |
| Short-term investments | 16 | 22,138,130 | 20,799,279 |
| Cash and bank balances | 17 | 44,479,027 | 67,460,340 |
| | | 79,839,614 | 126,378,645 |
| Total Assets | | 108,748,626 | 147,697,198 |
| EQUITY AND LIABILITIES | | | |
| Share capital and reserves | | | |
| Share capital | 18 | 100,000,000 | 100,000,000 |
| Fair value reserve | | 5,620,873 | - |
| Unappropriated loss | | (13,906,968) | 10,357,422 |
| Total equity | | 91,713,905 | 110,357,422 |
| Non-Current Liabilities | | | |
| Gratuity payable | 19 | - | 385,500 |
| | | - | 385,500 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 20 | 16,084,805 | 19,518,779 |
| Loan from directors | 21 | 949,916 | 17,435,497 |
| | | 17,034,721 | 36,954,276 |
| Contingencies and Commitments | 22 | | |
| | | 17,034,721 | 37,339,776 |
| | | 108,748,626 | 147,697,198 |

The annexed notes 1 to 40 form an integral part of these condensed interim financial statements.


Chief Executive Officer




Director

MONEYLINE SECURITIES (PRIVATE) LIMITED

INCOME STATEMENT

FOR THE PERIOD ENDED JUNE 30, 2018

| | Note | JUNE | JUNE |
|--|------|--------------|--------------|
| | | 30, 2018 | 30, 2017 |
| (Rupees) | | | |
| Operating revenue | 23 | 4,644,381 | 11,596,524 |
| Operating and administrative expenses | 24 | (29,620,065) | (37,683,857) |
| Operating (loss) / profit | | (24,975,684) | (26,087,333) |
| Finance cost | 25 | (6,386) | (70,204) |
| Other operating (loss) / income | 26 | 1,215,299 | 1,053,051 |
| (Loss) / profit before taxation | | (23,766,771) | (25,104,486) |
| Taxation | | | |
| - current tax expense | 27 | - | 115,965 |
| - deferred tax expense / (income) | | | (115,965) |
| (Loss) / profit after taxation | | (23,766,771) | (25,220,451) |

The annexed notes 1 to 40 form an integral part of these condensed interim financial statements.


Chief Executive Officer




Director



MONEYLINE SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30, 2018

| Note | JUNE 30, 2018 | JUNE 30, 2017 |
|---|---------------------|---------------------|
| | (Rupees) | |
| (Loss) / profit after taxation | (23,766,771) | (25,220,451) |
| Other comprehensive income | | |
| Net change in fair value of available-for-sale financial assets | 5,620,873 | - |
| Other comprehensive income for the year | 5,620,873 | - |
| Total comprehensive (loss) / income for the period | <u>(18,145,898)</u> | <u>(25,220,451)</u> |

The annexed notes 1 to 40 form an integral part of these condensed interim financial statements.



Chief Executive Officer




Director



MONEYLINE SECURITIES (PRIVATE) LIMITED

STATEMENT OF CASH FLOWS

AS AT JUNE 30, 2018

| Note | June 30, 2018 Rupees | June 30, 2017 Rupees |
|---|----------------------------|----------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | (23,766,771) | (25,104,486) |
| Adjustments for: | | |
| Depreciation | 382,825 | 377,491 |
| Unrealized gain on short term investments | (4,399,962) | - |
| Dividends received | (874,032) | - |
| Realized loss on short term investments | 3,061,111 | - |
| Provision for doubtful debts | 17,978,539 | - |
| Financial Charges | 6,386 | 70,204 |
| | 16,154,867 | 447,695 |
| | (7,611,904) | (24,656,791) |
| Changes in: | | |
| Trade debts - net | 494,270 | 37,074,096 |
| Advances | 820,002 | (1,022,806) |
| Deposits | 2,400,000 | (9,172,481) |
| Other receivables | 1,070,690 | - |
| Short term investments | - | 2,418,724 |
| Trade and other payables | (3,433,974) | (15,852,800) |
| | 1,350,988 | 13,444,733 |
| | (6,260,916) | (11,212,058) |
| Cash generated from operating activities | | |
| Financial Charges paid | (6,386) | (70,204) |
| Taxes paid | - | (2,442,203) |
| Net cash generated from / (used in) operating activities | (6,267,302) | (2,512,407) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of Assets | (102,410) | (97,300) |
| Dividends received | 874,032 | - |
| Net proceeds from short term investment | 249,948 | - |
| Sale of fixed assets | - | - |
| Movement in long term deposits | (1,250,000) | (500,000) |
| Net cash used in investing activities | (228,430) | (597,300) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Short Term Borrowings | - | (5,878,678) |
| Capital issue during the year | - | - |
| Loan from director- Short term | (16,485,581) | 14,292,025 |
| Loan from director- Long term | - | - |
| Net cash from / (used in) financing activities | (16,485,581) | 8,413,347 |
| Net (decrease)/increase in cash and cash equivalents | (22,981,313) | (5,908,618) |
| Cash and cash equivalents at the beginning of the year | 67,460,340 | 73,368,958 |
| Cash and cash equivalents at the end of the year | 44,479,027 | 67,460,340 |

The annexed notes 1 to 31 form an integral part of these financial statements.

Chief Executive



Director