

“ONLINE TRADING AGREEMENT”

This agreement is made on this _____ by and between:

MONEYLINE SECURITIES (PRIVATE) LIMITED, a company incorporated under the Companies Ordinance 1984 having its registered office in Lahore Stock Exchange Building 19 Kayaban-e-Awan-e-Iqbal Lahore (hereinafter called MoneyLine Securities)

And

Messrs/Mr./Miss _____ (hereinafter called the Client")

WHEREAS Pakistan Stock Exchange Limited has developed an "Online trading" system, wherein an investor can trade through Internet in Pakistan Stock Exchange from anywhere in the world.

WHEREAS the client agree that the following terms and conditions shall apply to the opening and maintenance of the equities trading account by the client with MoneyLine Securities in relation to all transactions of sales and purchases of shares/securities by or on account of the client from the internet web-site of Pakistan Stock Exchange Limited. Terms and Conditions on Standard Account Opening Form of MoneyLine Securities shall apply in addition to the following terms and conditions and they shall be considered as integral part of this agreement.

1. DEFINITIONS

In this Agreement, the following terms shall have the meaning assigned to them: ----

- (a) "Account" means the Equities Trading Account maintained under this agreement, as detailed in the Account Opening Form.
- (b) "Account Holder" means the client maintaining the Account with MoneyLine SECURITIES as an individual or in joint capacity under this Agreement.
- (c) "Agreement" means this Agreement that will bind MONEYLINE SECURITIES and the Client.
- (d) "MTS" means Margin Trading System Transaction undertaken in accordance with the rules and regulations of Pakistan Stock Exchange Ltd.
- (e) "Electronic Trading" means trading of Securities via computer over Internet.

Signature of Broker

Signature of Account Holder

Signature of Joint A/C Holder

(f) "Liabilities" means all and any sums and amounts payable by the Client to MoneyLine Securities under this Agreement at any time and from time to time on account of purchase and sale of and investments in Securities, including settlement differences, and wherever applicable, MTS and Stock Exchange charges as well as all losses, damages, charges, costs, expenses, etc., incurred, suffered or sustained by MoneyLine Securities arising from or in relation to the Account and the Transactions including those relating to the enforcement of the rights that MONEYLINE SECURITIES may be enjoying Under this Agreement.

(g) "Margin" means cash or marketable Securities that may be acceptable to MoneyLine Securities, in the Account of the Client as security against the Client's exposures and Liabilities.

(h) "Online Trading" means sale or purchase of shares/securities by the client himself at his own computer terminal from Online Trading System available through Internet on MoneyLine Kits Trading Terminal Software.

(i) "Password or pin" means the personal identification number or code issued to the Client as the Account Holder to enable the Client to have an access to and use the Account through online trading.

(j) "Transactions" means each and every transaction of Purchases and Sales of Securities undertaken by the Client or his Authorized Representative in online Trading.

(k) "Order" means each request for sale and/or purchase of Securities made by the Client or sale request by the Client upon MoneyLine Securities through computer terminal or Otherwise.

2. ACCOUNT APPROVAL AND EFFECTIVE DATE

1. This Agreement shall come into effect upon the acceptance by MoneyLine Securities of the Account Opening Form executed by the Client, which shall be communicated Verbally to the Client. The Account Opening Form signed by the Client authorizes MoneyLine Securities To verify the creditworthiness and reputation of the Client. MoneyLine Securities May reject an application or close the Account without assigning any reasons.

Signature of Broker

Signature of Account Holder

Signature of Joint A/C Holder

2. MoneyLine Securities may obtain credit reports, contact employers and business Acquaintances of the Client and their banks and financial institutions, and make any other inquiries, which MoneyLine Securities deems necessary.

3. The Terms and Conditions contained in this Online Trading Agreement are subject To change by MoneyLine Securities at its discretion upon written notice to the Client. The Client shall be deemed to have accepted any and all changes by not closing and/or By continuing to use the Account. MoneyLine Securities reserves the right at its discretion to Restrict trading, disbursements or transfers and to require additional documentation Or margins from time to time for the purpose of maintaining the Account and/or Executing instructions on account of the Client.

3. ACCURACY AND REPRESENTATIONS

1. The information supplied by the Client on any Account Opening Form is warranted By the Client to be accurate and the Client agrees to notify MoneyLine Securities in writing Of any changes in that information. The Client warrants that only he or they has/have an interest in the Account and that they have attained the age of majority.

2. The Client also agrees to notify MoneyLine Securities in writing if he or they are or Become (1) employed or affiliated with any securities firm, brokerage house or Stock Exchange, (2) an officer, director, affiliate or 10% shareholder of a public listed Company.

3. In case any Securities held by the Client in his account comes within the limitations or prohibitions of any laws or prohibitory orders of any court or lawful authority, the Client shall forthwith notify the same to MoneyLine Securities.

4. COMMUNICATIONS

1. For the purpose of Rule 4 (4) of Securities and Exchange Ordinance 1969 all Transactions executed by the client himself from his computer terminal in online Trading shall stand confirmed when executed.

2. MONEYLINE SECURITIES will send communications to the Client at the mailing addresses Specified on the Account Opening Form. Any communication sent to that address by Mail, e-mail, messenger, courier, post or telegraph or otherwise shall be considered Having been delivered personally to the Client. The Client agrees to inform MoneyLine Securities promptly of any change in his addresses, email address.

Signature of Broker

Signature of Account Holder

Signature of Joint A/C Holder

5. ONLINE TRADING

1. On payment of-----MONEYLINE SECURITIES shall arrange for the Account Holder/ Client Online trading facility.
2. For online trading the client from his computer terminal through Internet shall connect to the Software of MoneyLine Kits trading terminal to access the Online Trading system.
3. Account Holder/ Client shall use his own reference number and password/PIN to Access the Online Trading.
4. For the effective use and error free working of the online trading the client shall be responsible to retrieve and comply with the hardware and software requirement of Online Trading System developed by Pakistan Stock Exchange Limited.
5. MONEYLINE SECURITIES may issue a Password/ Pin to the Account Holder that will allow the Account Holder to access the Online Trading. The Password/ Pin may be communicated through E-mail or through any courier to the Account holder at his or her own risk. The Account Holder shall not disclose the Password to any person and shall take every reasonable precaution to prevent discovery of the Password by any person.
6. MONEYLINE SECURITIES may assign a reference number to the Account Holder to use the Online Trading. MONEYLINE SECURITIES shall not be deemed to receive any order through Online Trading until a reference number is assigned. MoneyLine Securities shall not be liable if the Account Holder fails to receive a reference number, or to receive an official confirmation of trade or any discrepancies in account balance or positions unless the same is immediately notified in writing to the MoneyLine SECURITIES.
7. The Client can also check his previous record of trading by retrieving complete account statement from the web-site of Pakistan Stock Exchange Limited. The client can obtain special reference number and password to retrieve this information from MoneyLine Securities.
8. MONEYLINE SECURITIES may electronically transfer delivery of confirmation, statements And other notices in connection with Online Trading. Any information, confirmation, statements and other notices, which may be transmitted to the Account Holder electronically, shall also be considered to be delivered as a hard copy version.
9. The Account holder will immediately change the password/PIN for any loss, theft, or unauthorized use of his password, account number and PIN/ Password and for such action the client shall be responsible alone.

Signature of Broker

Signature of Account Holder

Signature of Joint A/C Holder

